

Editorial

This is the 43rd issue of the *Journal of Economics, Finance and Administrative Science*, edited by Emerald Publishing and indexed to the most prestigious databases, like Scopus. Also, we are ranked in the third percentile in Scimago. This is the result of a rigorous work that takes into account the demanding academic standards.

The first article, “Effects of the celebration of a sporting mega-event on a local economy. The case of The World Games 2013 Cali”, measures the economic impact of an event that attracts many people and mobilizes great resources in this Colombian city.

Along the line with the purpose of our journal in terms of showing topics related to the business area, the article called “People-oriented leadership in call centers” is a study that compares the effect of people-oriented leadership versus those of other types of leadership. This work is focused in call centers characterized by absenteeism and stressfulness.

In third place, “The financial services industry and society: the role of incentives/punishments, moral hazard, and conflicts of interests in the 2008 financial crisis” presents an analysis of the role of financial incentives, moral risks and inconveniences related to the 2008 financial crisis.

In addition, the empirical paper “The role of liquidity in asset pricing: the special case of the Portuguese Stock Market” examines liquidity in asset pricing in the tiny market of Portugal.

Then, “The use of the recognition heuristic as an investment strategy in European stock markets” analyses whether recognized stocks produce abnormal returns on a consistent basis. The authors attempt to find a portfolio better than the market portfolio.

Finally, the article “The valuation performance of mathematically-optimized, equity-based composite multiples” tests the valuation precision of composite models in each of six key industries in South Africa. The objective is to ascertain whether equity-based composite multiples models produce more accurate equity valuations than optimal equity-based single-factor multiples models.

These six papers tackle different topics in the areas of Management, Economics and Applied Finance, responding to the commitment of this journal to present new researches that surely will serve as a basis for future analysis. Our purpose is to show the edge of knowledge in the business field worldwide.

Peter Yamakawa T. (Ph.D.)

Director